



Understanding Art Markets: Inside the world of art and business

Iain Robertson

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The global art market has recently been valued at close to \$50bn - a rise of over 60% since the global financial crisis. These figures are driven by demand from China and other emerging markets, as well as the growing phenomenon of the artist bypassing dealers as a market force in his/her own right.

This new textbook integrates, updates and enhances the popular aspects of two well-regarded texts - Understanding International Arts Markets and The Art Business. Topics covered include:

- Emerging markets in China,
- East Asian, South East Asian, Brazilian, Russian, Islamic and Indian art,
- Art valuation and investment,
- Museums and the cultural sector.

This revitalized new textbook will continue to be essential reading for students on courses such as arts management, arts marketing, arts business, cultural economics, the sociology of arts, and cultural policy.

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