



# Capital Budgeting: Financial Appraisal of Investment Projects

Don Dayananda, Richard Irons, Steve Harrison, John Herbohn, Patrick Rowland

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This book for advanced students and professionals in management and finance explains the financial appraisal of capital budgeting projects. It develops basic concepts, principles and techniques and applies them to case studies in forestry, property and international investments. Resource constraints are introduced to the capital budgeting decisions with a variety of worked examples using linear programming techniques. All calculations are extensively supported by Excel workbooks on the Web, and end of chapter questions.



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